



Salinas  
Energy Limited

23 November 2007

Company Announcements Office  
Australian Stock Exchange Limited  
Australian Stock Exchange  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Via ASX Online

Dear Sirs

**RE: SECTION 708A(5)(e) – ISSUE OF SHARES WITHOUT A DISCLOSURE DOCUMENT**

Salinas Energy Limited (“Salinas”) gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (“Act”):

1. On 22 November 2007 Salinas issued a total of 4,000,000 fully paid ordinary shares (“Shares”)
2. On 23 November 2007 Salinas issued a total of 7,000,000 fully paid ordinary shares (“Shares”)
3. Salinas issued the Shares without disclosure to investors in accordance with Part 6D.2 of the Act:
4. As at the date of this notice, Salinas has complied with:
  - the provisions of Chapter 2M of the Act as they apply to Salinas; and
  - section 67 of the Act
5. As at the date of this notice, there is no information which is “excluded information” within the meaning of section 708A(7) of the Act.

Yours Faithfully

Dougal Ferguson  
**Finance Director**