

# Salinas Energy Limited

ABN 49 002 796 974

## Appendix 4D – 31 December 2006 Half-Year Report

### 1. Reporting Period

The current reporting period is the period ended 31 December 2006 and the previous corresponding period is for the period ended 31 December 2005.

### 2. Results for Announcement to the Market.

	<b>31 December 2006</b>	31 December 2005	<b>% Change</b>
	<b>\$</b>	<b>\$</b>	
2.1 Revenue from ordinary activities.	<b>496,486</b>	410,368	<b>21%</b>
2.2 Profit (loss) from ordinary activities after tax attributable to members.	<b>(3,896,274)</b>	259,739	<b>n/a</b>
2.3 Net profit (loss) for the period attributable to members.	<b>(3,896,274)</b>	259,739	<b>n/a</b>
2.4 Amount per security and franked amount per security of interim dividend.	No interim dividends have been paid or provided for during the period		
2.5 Record date for determining entitlements to the dividends and payment date.	Not applicable		
2.6 Brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood.	See Directors Report – Financial Report for the Half-Year Ended 31 December 2006.		

### 3. Net Tangible Assets Per Security

	<b>31 December 2006</b>	31 December 2005
	<b>Cents</b>	Cents
Net tangible assets* per ordinary share	<b>11.3</b>	9.7

\* Net tangible assets = net assets excluding deferred tax assets and exploration expenditure

**4. Gain or Loss of Control Over Entities**

Not applicable.

**5. Details of Dividend and Distribution Payments**

No dividends or distributions have been paid or provided for during the period.

**6. Dividend Reinvestment Plans**

There are no dividend or distribution reinvestment plans in operation.

**7. Associates and Joint Venture Entities**

Not applicable.

**8. Foreign Entities**

Not applicable.

**9. Audit Dispute or Qualification**

None.